25/3/14 MN3ABM

FYFM Macro Eco.

Time: 2 Hours Marks: 60

Note:

1. All questions are compulsory.

2. Figure to right indicate full marks.

Q.1.

a. What is LM curve? Explain the derivation of the LM curve. (8)

b. Explain the functions of Central Bank. (7)

OR

c. Explain the recommendations of Narasimham Committee 1991. (8)

d. Describe the measure to correct disequilibrium in Balance of Payment. (7)

Q.2.

a. Explain the trade-off between inflation and unemployment with the help of Phillips curve.(8)

b. Explain the determinants of Velocity of Circulation of money. (7)

OR

c. Explain the meaning and objectives of monetary policy. (8)

d. What are the features of the Indian money market? (7)

Q.3.

a. Describe the Tobins Model of Portfolio Balance. (8)

b. State the need and role of SEBI. (7)

OR

c. Explain the merits and demerits of Multinational Companies. (8)

d. Explain the concept of Cost Push inflation. (7)

Q.4. Write short notes on any three. (15)

a. Currency convertibility.

b. Multiple credit creation.

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- c. Speculative motive of money demand.
- d. Open Market Operations.
- e. New Issue Market.

I. All questions are compulsory.

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